



Post-trade made easy

Customers – legal entities

Customers that are legal entities must, in order to receive a reduction of American tax, certify that they fulfil the requirements specified in the double taxation treaty between USA and the customer's country of fiscal domicile.

The requirements can be verified by signing the form "Certification of Treaty Benefits" (LOB). The account holder must then send the form to his or her account operator for the registration of the rights at the account level.

The registration that the account holder has certified the rights is made by entering 'J' in the field 'LOB' in the transaction KADU "Skatteadress/avtal/TIN, registervård". "Fiscal domicile/treaty/TIN, register maintenance".

For a new registration or a change there are no requirements for LOB to be filled in since the function is dependent on whether or not there are holdings in American securities.

If a registration has not been made on the account (the field LOB has been left blank or has been filled in with an 'N'), the account holder will not be given any reduction of American tax, i.e. the full tax will be withheld, in conjunction with dividends on American securities.

The form "Certification of Treaty Benefits (LOB)", can be found on the page Forms (http://www.euroclear.eu/691_ENG_ST.htm).