

## List of fees and charges 2008:1

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*Account Operators*

**This list of fees and charges is valid from 1 January, 2008**

Service fees are reviewed annually in accordance with the confirmed pricing principles. In the event the service charges of a supplier of the Finnish Central Securities Depository Ltd (APK) change, APK will change its fees accordingly.

APK will debit fees from the client company on a monthly basis in arrears.

Prices are quoted here in euros (EUR) unless otherwise stated.

APK's services are subject to Value Added Tax (VAT).  
Services related to clearing transactions are VAT exempt.  
Prices are given exclusive of VAT.

The VAT will be added to the service fee when invoiced.  
In the event taxes or public charges pertaining to services are altered, APK will revise its fees accordingly.

APK does not apply any schemes on discounts or rebates.

Invoices are available in English and Finnish. Customers are welcomed to choose the preferred language.

The product ID numbers can be found on invoices.

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## Monthly fees

	FEE/EUR	PROD ID	DESCRIPTION
Book-entry register user fee	1 500,00	200010	The book-entry register user fee allows a participant to act as an account operator. An account operator has the right to open book-entry accounts and to make registrations in the book-entry register.
Book-entry register user fee	500,00	200010	The book-entry register user fee allows a participant to act as an account operator. Fee for account operators that have an account operator status only for the issuer agent operations and have no subregister i.e. no accounts.
Book-entry account fee	0.026	200015	The book-entry account fee allows an Account Operator to manage book-entry accounts. The book-entry account fee is charged per month per valid book-entry account. Valid book-entry accounts are all accounts that are not closed before the beginning of the invoicing period and that are opened before the end of the invoicing period.
Book-entry type account fee	0.052	200016	The book-entry type account fee allows an Account Operator to safekeep securities on the accounts which it manages. The book-entry type account fee is charged per month per valid book-entry type account. Valid book-entry type accounts are all accounts that have had a balance during the invoicing period.
Company information delivery	2,000.00	200014	The company information delivery service makes it possible for an account operator to receive basic information of issuers, securities and corporate actions by messages in real-time process. There is no separate transaction fee; the fee does not depend on the number of sent distribution messages. The fee is charged per 6-month period retroactively by the end of January and July. The fee is also charged for the month when the message delivering has begun. A separate agreement is needed where the utilization of the information is limited.

## Book-entry register maintenance

	FEE/EUR	PROD ID	DESCRIPTION
Book-entry register maintenance fee based on market value	0 bn - 0.0010% 10 bn - 0.00085% 50 bn - 0.00075%	200017	The book-entry user fee enables an account operator to safekeep securities on the accounts which it manages. The fee is charged monthly and it is based on the value of the securities safekept on book-entry accounts of the account operator. The value is primarily the closing price on the last register day of the invoicing month or, if there is no such price available, then the latest closing price during the invoicing period is used. If there is no closing price at all during the invoicing period then the nominal value is used and if there is no nominal value then the share capital divided by the number of shares is used. The value of the primary book-entry type is also used as the value of a technical book-entry type used in the execution of a corporate action. Tariff is as follows: 0.0010% for market value of 0-10 bn, 0.00085% for 10-50 bn and 0.00075% for amounts exceeding 50 bn

## Safekeeping fee for Swedish securities

	FEE/EUR	PROD ID	
Safekeeping fee % p.a. for sum exceeding lower limit			
0 million	0.0125%	190041	<p>The safekeeping fee enables an account operator to safekeep Swedish securities on the accounts managed by it. The fee is charged monthly and it is based on the value of the securities safekept on book entry accounts of the account operator. The value is primarily the closing price on the last register day of the invoicing month or if there is no such price available then the latest closing price during the invoicing period is used. The value of the primary book entry type is used also as the value of a technical book-entry type used in the execution of a corporate action. Tariff is as follows: 0.0125% for market value of 0-5,000 million, 0.01% for 5,000-10,000 million and 0.008% in respect of amount exceeding 10,000 million</p> <p>APK's custody charge for TeliaSonera's and OMX's shares and warrants is the same as for Finnish shares and warrants as long as above mentioned companies pay the maintenance expenses caused by the foreign shares and warrants.</p> <p>Any charges (e.g related to the execution of CAs) invoiced by a broker, bank or authority will be added to the invoice.</p>
5,000 million	0.0100%		
10,000 million	0.0080%		

## Safekeeping fee for Estonian securities

	FEE/EUR	PROD ID	
Book-entry register maintenance fee based on market value	0.015%	190041	<p>The book-entry user fee enables an account operator to safekeep securities on the accounts which it manages. The fee is charged monthly and it is based on the value of the securities safekept on book-entry accounts of the account operator. The value is primarily the closing price on the last register day of the invoicing month or, if there is no such price available, then the latest closing price during the invoicing period is used. If there is no closing price at all during the invoicing period then the nominal value is used and if there is no nominal value then the share capital divided by the number of shares is used. The value of the primary book-entry type is also used as the value of a technical book-entry type used in the execution of a corporate action.</p> <p>Any charges (e.g related to the execution of CAs) invoiced by a broker, bank or authority will be added to the invoice.</p>

## Transaction fees

	FEE/EUR	PROD ID	DESCRIPTION
Amount transactions	0.197	20010163 20010263	The amount transaction fee includes one withdrawal or deposit transaction or registration notification. The transaction fee is charged to the Account Operator that manages the account in question. The transaction fee for routed subscriptions and incorporation is charged to the Account Operator that sends the application, as well as from the Account Operator that receives the application. There is no fee for enrichment processing in this price list for account operators.
Other transactions	0.197	20010165	The fee for other transactions includes one registration or registration notification related to the basic information of a customer, a book-entry account or a restriction or one request for the account transfer as a whole, or one info message sent to the Account Operator e.g. related to the end of the register day.
Issuing of artificial identification code	6.10	020011	The artificial identification code is issued at the request of an Account Operator for a customer that has neither a Finnish identity number nor a Finnish corporate identity number. APK keeps the register of issued fictitious numbers. The fee is charged per fictitious id number issued.
ISIN code	25.00	20010161	APK operates as a national numbering agency and it is possible for APK to give ISIN codes also for securities that are not incorporated in the book-entry system. The fee is charged per ISIN code given.
Book-entry type account reconciliation	0.03	20010167	APK provides the reconciliation process of book-entry type account balances between the Account Operator and APK. The fee includes balance reconciliation of one book-entry type account.
Transaction reconciliation	0.03	20010166	APK provides the reconciliation process of transactions between the Account Operator and APK. The fee includes reconciliation of one transaction.
Balance restriction reconciliation	0.10	20010231	It is possible for an Account Operator to order information on balance restrictions from APK for reconciliation. The fee is charged per balance restriction sent.
Corporate Action Transaction Delivery	0.15	20010169	The corporate action transaction delivery service makes it possible for an Account Operator to receive the outcome of the mandatory corporate actions as complete account transactions. The fee is charged per withdrawal transaction, deposit transaction, preliminary payment transaction and transaction related to amount restrictions sent to the Account Operator. Transactions are sent according to a separate order from the Account Operator.
Balance report: Total balances / book entry type	0.248	20010170	The total balance report service enables an Account Operator to order total balances of securities for its accounts at the end of a register day. The fee is charged per total balance of a book-entry type sent to the Account Operator
Balance report: Book entry type account balances/book entry type account	0.02	20010171	The book-entry type account balance report service enables an Account Operator to order book-entry type account specific balances from APK's book-entry register. The fee is charged per book-entry type account balance sent to an Account Operator.

## Transfer of a book-entry account and registration fees

	FEE/EUR	PROD ID	DESCRIPTION
Transfer of a book-entry account	30.00	010021	Transfer of a book-entry account makes it possible for an Account Operator at the request of a customer to transfer the customer's account from another Account Operator to itself. The fee includes one executed transfer of a whole account from one Account Operator to another. In addition to the fixed fee, normal transaction fees are also charged from both the delivering Account Operator and the receiving Account Operator. In connection with the transfer of a whole account, transaction fees are accrued due to the transfer request, opening of an account, closing of an account, balance withdrawals and deposits, as well as registration notifications concerning restrictions.
Registrations and processing of enrichments	30.00	010024	In back-up situations it is possible for APK to make a registration or to process an enrichment at the request of an Account Operator on its own behalf. The fee includes the entering of one registration or the processing of one enrichment by APK. In addition to this fixed fee normal transaction fees are also charged.

## Staff service charges

	FEE/EUR	PROD ID	DESCRIPTION
Expert	180.00 / hour	200020	Working hours are always charged this fee when the Account Operator makes a request for a special service from APK that requires expert level knowledge or problem solving. In general these services include customised training or consultancy.
Customer support, service request	130.00 / hour	200030	Standard support or basic training related working hours are charged this fee.

## Network connection fees

	DESCRIPTION
NCSD Network	See separate pricelist for NCSD Network - Finland

## Testing services

	DESCRIPTION
Testing services for account operators and clearing parties	See separate pricelist - List of fees and charges - Testing services for Account Operators, Clearing Parties and Issuer Agents.

## Customer projects

	FEE/EUR	PROD ID	DESCRIPTION
These fees apply to customer's projects that have a larger scope than testing.			
Customer service	130.00 / hour	200030	Customer service includes meetings, consultation and training during the project.
External system provider support	Upon offer		



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